

MEDIUM TERM FINANCIAL FORECAST MODEL

GENERAL FUND REVENUE ACCOUNT	2022/23			2023/24								2024/25			2025/26			2026/27		
	Approved 2022/23 Budget	Forecast Changes	Revised 2022/23 Budget	Approved 2023/24 Budget	Budget Virements	Inflation	Pressures	Savings	MTFS Amendments	Forecast Changes	Revised 2023/24 Budget	Approved 2024/25 Budget	Forecast Changes	Revised 2024/25 Budget	Approved 2025/26 Budget	Forecast Changes	Revised 2025/26 Budget	Approved 2026/27 Budget	Forecast Changes	Revised 2026/27 Budget
Approved Budget As at Feb 2022	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M
A Prosperous City	7.97	1.65	9.62	7.44	0.58	0.87	1.19	(3.03)	0.00	(0.39)	7.05	7.35	1.41	8.76	7.35	0.97	8.32	7.35	0.97	8.32
A Proud and Resilient City	26.13	2.83	28.96	25.07	1.54	1.35	3.58	(0.99)	0.01	5.49	30.56	24.44	5.62	30.06	24.33	5.68	30.00	24.33	5.74	30.06
A Successful, Sustainable Organisation	28.63	2.10	30.73	27.73	2.30	0.64	3.57	(5.07)	0.00	1.44	29.17	27.43	0.80	28.23	27.43	(0.04)	27.39	27.43	(0.02)	27.41
Strong Foundations for Life	139.52	8.63	148.15	132.87	2.84	3.12	18.09	(2.48)	0.15	21.72	154.59	131.55	17.57	149.12	131.75	17.47	149.22	131.75	17.47	149.22
Other Inflationary Pressures	6.02	(4.86)	1.16	11.31	(4.13)	(5.98)	0.00	(1.13)	4.89	(6.35)	4.96	16.50	(1.01)	15.49	21.72	0.27	21.98	21.72	6.59	28.30
Programme Expenditure	208.27	10.35	218.62	204.42	3.14	0.00	26.42	(12.70)	5.05	21.91	226.33	207.28	24.39	231.67	212.58	24.34	236.92	212.58	30.74	243.31
Capital Asset Management	11.60	(0.06)	11.54	15.49	0.00	0.00	1.80	(7.22)	0.00	(5.42)	10.06	16.14	(3.43)	12.70	16.14	(1.92)	14.22	16.14	(1.00)	15.14
Levies & Contributions	0.09	0.00	0.09	0.09	0.00	0.00	0.00	0.00	0.00	0.00	0.09	0.09	0.00	0.09	0.09	0.00	0.09	0.09	0.00	0.09
Other Expenditure & Income & Centrally Held Allocations	4.96	(0.96)	4.00	5.10	(3.14)	0.00	0.00	(1.36)	4.99	0.49	5.59	5.13	0.91	6.04	5.15	(0.11)	5.04	5.15	0.89	6.04
Transfer to/from Reserves	(31.87)	(9.20)	(41.07)	0.00	0.00	0.00	0.00	(0.75)	(19.87)	(20.62)	(20.62)	0.00	0.00	0.00	0.00	2.00	2.00	0.00	2.00	2.00
Net Revenue Expenditure	193.05	0.13	193.17	225.10	(0.00)	0.00	28.22	(22.03)	(9.83)	(3.64)	221.45	228.63	21.87	250.50	233.95	24.31	258.26	233.95	32.63	266.58
Funding																				
Contribution to/from General Fund Balances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Council Tax (including Adult Social Care Precept)	(108.77)	0.00	(108.77)	(111.39)	0.00	0.00	0.00	0.00	(4.38)	(4.38)	(115.77)	(114.30)	(4.51)	(118.81)	(117.75)	(5.14)	(122.89)	(117.75)	(8.83)	(126.58)
Collection Fund Surplus/Deficit - Council Tax	(2.47)	0.00	(2.47)	0.22	0.00	0.00	0.00	0.00	0.04	0.04	0.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Business Rates	(44.67)	0.00	(44.67)	(52.89)	0.00	0.00	0.00	0.00	5.44	5.44	(47.45)	(54.22)	0.16	(54.06)	(55.51)	(0.33)	(55.84)	(55.51)	(2.25)	(57.76)
Collection Fund Surplus/Deficit - Business Rates	11.89	0.00	11.89	0.98	0.00	0.00	0.00	0.00	(2.66)	(2.66)	(1.69)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Business Rates Retention Pool Growth Funding	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue Support Grant	(11.37)	0.00	(11.37)	(11.37)	0.00	0.00	0.00	0.00	(1.51)	(1.51)	(12.88)	(11.37)	(2.21)	(13.58)	(11.37)	(2.64)	(14.01)	(11.37)	(3.01)	(14.37)
Top Up Grant/Tariff Payment	(4.63)	0.00	(4.63)	(4.63)	0.00	0.00	0.00	0.00	(0.73)	(0.73)	(5.36)	(4.63)	(1.02)	(5.65)	(4.63)	(1.20)	(5.83)	(4.63)	(1.36)	(5.98)
New Homes Bonus	(0.91)	0.00	(0.91)	0.00	0.00	0.00	0.00	0.00	(0.21)	(0.21)	(0.21)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
S31 Business Rates Grants	(14.49)	0.00	(14.49)	(8.89)	0.00	0.00	0.00	0.00	(7.63)	(7.63)	(16.53)	(9.06)	(4.24)	(13.30)	(9.24)	(4.52)	(13.76)	(9.24)	(4.93)	(14.17)
Other Non-Specific Government Grants	(17.63)	(0.13)	(17.76)	(13.70)	0.00	0.00	0.00	0.00	(8.12)	(8.12)	(21.82)	(13.60)	(10.28)	(23.88)	(13.51)	(9.86)	(23.37)	(13.51)	(9.42)	(22.93)
Total Funding	(193.05)	(0.13)	(193.17)	(201.67)	0.00	0.00	0.00	0.00	(19.79)	(19.79)	(221.45)	(207.17)	(22.10)	(229.28)	(212.00)	(23.70)	(235.70)	(212.00)	(29.79)	(241.79)
Savings Requirement	(0.00)	(0.00)	(0.00)	23.43	(0.00)	0.00	28.22	(22.03)	(29.62)	(23.43)	0.00	21.46	(0.24)	21.22	21.95	0.61	22.56	21.95	2.84	24.79